

**Audit Committee Meeting  
March 10, 2026  
Town Council Chambers**

**Present**

Mayor S. Cameron  
Deputy Mayor A. Murray  
Councillor L. MacLellan  
Councillor, P. McKenna  
Councillor D. Roberts  
Councillor J. Sullivan  
M. Oxner, Community Committee Member

R. Delorey, CAO  
M. Fougere, Municipal Clerk  
M. Barkhouse, Director of Corporate Services  
B. Collier, Manager of Accounting  
K. MacInnis, Director of Community Development  
K. Meisner, P. Eng., Director of Infrastructure and Engineering

**Absent with Regrets**

Councillor J. Pelly

**1. Call to Order**

Mayor S. Cameron called the meeting to order at 6:16 pm.

**2. Approval of Agenda**

**Motion:** That the agenda be approved as presented.

Moved by: Councillor MacLellan

Seconded by: Deputy Mayor Murray

**Motion carried.**

**3. Acceptance of the Minutes of February 17, 2026**

The minutes of the February 17, 2026, meeting were accepted as presented.

**4. New Business**

**4.1 2026-2027 Capital Budget**

The CAO presented an overview of the proposed 2026–2027 Capital Budget, including major project initiatives, funding sources, and the impact of recent changes to provincial infrastructure funding programs.

The committee discussed:

- the proposed capital projects and associated costs
- potential external funding sources
- reserve balances and financing options
- infrastructure priorities including West Street/James Street, Bay Street Phase B, Hospital Way, the Active Transportation project, and Sewer Treatment Plant upgrades.

Clarification was provided regarding equipment purchases and utility-related capital expenditures.

An update was also provided regarding the Source Water Wells Study, which indicates well construction is viable with higher than anticipated yields.

The committee discussed communications planning for upcoming construction projects and the development of project information sheets for public distribution.

Action Item:

CAO to circulate the recent Parking Study to Council.

The committee reached general consensus for five major projects to move forward. These projects will be brought to the next Regular Council Meeting for approval.

- Project 1 – West Street Phase 1B
- Project 2 – Bay Street Phase 1B
- Project 3 – Source Water Wells
- Project 4 – Sewer Plant Front End
- Project 5 – Sidewalk Crew

CAO, R. Delorey notified the committee that the Town's Auditor, Darren Chiasson with MNP will be present on Wednesday, March 18<sup>th</sup> at the next Audit Committee Meeting to present the 2024-2024 Audit findings and the draft financial statements.

## **5. Adjournment**

With no further business, Councillor MacLellan called for adjournment at 10:01 p.m.